

Michael Eddy - Town Board Member
May 31, 2017
Report: General Fund Act. # 230 - Cash, Special Reserve
Report #2

Continuation May 9, 2017 report to current Town Board concerning Town of Thurman General Fund Act #230 - Cash, Special Reserve, aka Capital Reserve, aka Capital Improvement, aka Road Repair Reserve, during The Wood administration.

Supervisor Wood gave the Town Board misleading, false accounting information on Financial Reports and Resolutions.

December 2014 and January 2015 board meetings minutes page 3 Supervisor Wood told the board "2014 Highway budget was out of money and there were December 2014 Highway outstanding bills totaling **\$101,335.68** due to be paid". .

Supervisor Wood repeatedly, since being in office, ran on the slogan, " Not Raising Taxes" .

The highway budget has been at a deficit repeatedly. Who is responsible?

January 13, 2015 Resolution #15 is vague about amounts, read page 3 of minutes. The Town to reduce Act #230 Cash reserve = Road Repair Reserve to **\$10,000.00**, transfer reserve funds to pay the outstanding Highway 2014 expenses of **\$101,335.68**.

This total - **\$111,335.68** was NOT in the account.

The Reserve - Act #230 contained only **\$29,024.50**.

General Fund Balance Sheet - Act. #230 - given to Town Board and filed with Town Clerk.

12/31/2014 balance **\$29,024.50**

01/31/2015 balance **\$72,787.84**

Bank Reconciliation Report:

01/31/2015 balance **\$29,026.97**.

02/28/15 balance **\$29,029.20**

03/31/15 balance **\$29,031.67**

(Bank Rec. - Completed by either Supervisor Wood, Director of Finance or Sally Feihel, Supervisor's Confidential Secretary/Bookkeeper.)

Supervisor Wood and Citizen Gail Seaman (who unethically and illegally voted her self in as a board member Jan. 2015) repeatedly stated, " you can't take money from the general fund and put it in the highway fund because **#1** you can never get it back and **#2** that will blow your budget for the next year because we are counting on using fund balance from there to offset the budget". (Dec 9, 2014 minutes page 2)

January 13, 2015, Resolution #15 was not rescinded in February, March or April.

March 10, 2015 Resolution #26, Capital Improvement Capital Fund = Road Repair Fund (Act. #230): reserve **\$10,000.00** in the Fund and the Fund should be decreased by **\$164,024.50**, *subject to Permissive Referendum*. Total **\$174,024.50**.

Again Supervisor Wood mislead the Town Board stating the amount of money contained in Act. #230.

General Fund Balance Sheet Act #230

2/28/2015 balance **\$72,790.31**.

3/31/2015 balance **\$107,693.52**.

Why was there a need to move \$164,024.50 when the **2014** Highway Fund was short only \$101,335.68? Was the **2015** highway budget already short in March 2015 as well?

What account was the balance of money to actually come from?

Michael Eddy and Jerry Cameron filed a Permissive Referendum petition with the Town Clerk. A permissive referendum would require a vote of the taxpayer, on whether to use the Savings in Act. #230.

According to Mrs. Casey, board of elections, the cost of the vote would have been \$1,500.00 or wait until general election.

May 12, 2015 board meeting minutes, page 5, Supervisor Wood discussed whether to go to a permissive referendum or rescind 2015 Resolution #26 and all associated resolutions.

May 12, 2015 Resolution #52, rescinded resolutions #26 and all directly associated Resolutions, # 15, 16, & 17 with regard to reducing Road Repair Reserve = Capital Reserve Fund = Act #230 and amend the 2014 budget, establishing a machinery reserve and transferring funds between the reserve and highway budget. Supervisor Wood said that she would contact the town attorney to draft another resolution.

May 19, 2015, Resolution #56, decrease Capital Reserve Fund = Road Repair Reserve = Act. #230 Savings. "The town has **\$218,615.11** in its general type Capital Improvement Capital Fund." "The town needs **\$117,279.43** to remain in the fund." "The Fund should be decreased by the amount of **\$101,335.68.**"

The same amount that the Highway 2014 Budget was short to pay 2014 outstanding Highway bills.

Glens Falls National Bank Statement:

Balance ending date 4/30/2015 (April 30, 2015) **\$ 29,034.06**

Balance ending date 5/31/2015 **\$218,624.33**

On **May 19, 2015**, day of meeting, deposit - transfer from another account **\$189,590.27** into Savings MM Muni Spec 71 = Act #230. This brought the balance to the **\$218,615.11**, the account finally contained enough money to coincide with the third (3rd) resolution Supervisor Wood presented the Thurman Town Board and Taxpayers.

Which Town account did the **\$189,590.27** transfer from?

The inter fund transfer of funds, into Highway account DA5031 still resulted in a Highway deficit of minus **\$4,922.00** on the 2014 AUD. Actual 2014 Highway deficit: **\$101,336.00** plus **\$4,922.00** = minus **\$106,258.00**.

2014 AUD - Annual Update Document is a financial report sent to New York State on the status of all town accounts signed and certified by the town supervisor.

New York State does NOT verify accuracy.

2014 AUD reflects the Inter Fund Transfer of \$101,336.00 added to the Highway Accounts.

Shell game, Smoke and mirrors, deception, mismanagement of town funds or abuse of an elected official's office? Continuously moving money from one account to another without full town board knowledge or approval.

Now the question - Did Supervisor Wood transfer \$101,335.68 once or twice into the Highway Budget?

The December 2014 outstanding highway bills \$101,338.65 were paid in January 2015 - no money was left in their 2014 budget.

Glens Falls National Savings MM muni spec 71 = town Act. #230

6/30/2015 balance **\$117,303.29**

6/19/2015 transferred out of account **\$101,335.68**

Where did the \$101,335.68 go?

2014 AUD dated 4/20/2015 (April 20, 2015) - sent to NYS, **1 month**, before Resolution was approved by the full board to transfer money into Highway account DA5031.

2015 AUD - continued to reflect Highway Inter fund Transfer \$101,336.00.

Remember, Dec. 9, 2014 minutes, page 2, "if money is taken from the General Fund and applied to the Highway Fund, the General Fund is not allowed to get it back".

2016 Adopted Highway Budget - **\$942,367.00**

2017 Adopted Highway Budget - **\$897,551.00**

Highway **2017** budget is **\$44,816.00** less than 2016. "Not raising Taxes".

Highway Town Law 284: Highway Superintendent may not incur debts or expenses in excess of the amount raised for highway purposes by taxation or added for such purposes by the town board.

If the town Superintendent's expenditures in a fiscal year exceed the amount appropriated for a particular item or transferred to it pursuant to other provisions of law, he is *personally liable on the obligations* he has thus incurred.

The Supervisor may not pay claims for these purposes if such claims would over draw an appropriation account.

See attached backup information.

Respectfully submitted,

Michael Eddy

Please attach all to minutes.

January 13, 2015

Cynthia Hyde, Town Clerk said that it was very important to listen to the audio, when I go over my minutes I listen to the audio and read my minutes (at the same time), you'll see that I write accurate minutes.

REPORTS:

Councilman Galusha read the EMS report

Councilwoman Seaman said that a thank you goes out to Catherine Chambers and the youth court for their help with the youth parties. February 07, 2015 from 1-3 will be the assembling of valentines for vets, contact the supervisor's office to donate. March 28 from 1-3 is the youth commission Easter party.

Supervisor's Report:

Supervisor Wood reported that...

The AUD is started

The county is moving forward with the Combs Road Bridge

Wood was the temporary chairman at the county board of supervisors

Problems with trash pickup (ACE Carting) call Jerry Potts 221-8603

 **OLD BUSINESS:**

Back in December the town board faced a dilemma. There was no money left in the highway fund and a pile of highway bills were still outstanding. The town board discussed their options for coming up with the \$101,335.68 needed to pay those bills. They decided to reduce the road repair reserve to \$10,000.00 and transfer funds from the reserve to pay the outstanding 2014 highway claims.

NEW BUSINESS:

Derrick Conine resigned from the board of assessment review chairman position and would like to recommend **Kathy Templeton** as his replacement. The town board will advertise to fill that position.

Town of Thurman

Resolution #15 of 2015

Introduced By: *Gail Seaman*

Seconded By: *Daniel Smith*

Supervisor	Evelyn Wood	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilman	Leon Galusha	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilwoman	Gail Seaman	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilman	Daniel Smith	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilman	Michael Eddy	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>

Resolution to Reduce Reserve, Pay Bills, and Fund Reserve

WHEREAS the Town of Thurman needs to fund the payment of bills for the Highway Department for December 2014,

BE IT RESOLVED the Town Board authorizes the reduction of the funding in the Road Repair Reserve to \$10,000 (ten thousand dollars), and

BE It RESOLVED that the funds transferred from the reserve shall be used to pay the outstanding highway expenses for 2014, and be it

FURTHER RESOLVED that any remaining monies after the bills are paid will be placed in the town's machinery reserve.

STATE OF NEW YORK)

)SS:

COUNTY OF WARREN)

I, Cynthia R. Hyde, Town Clerk of the Town of Thurman of the County of Warren, do hereby certify that the foregoing is a true and correct copy and the whole thereof, of a Resolution duly adopted by the Town Board of the Town of Thurman of the County of Warren, on the 13th day of January, 2015.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Thurman this 13th day of January, 2015.

Cynthia R. Hyde

Cynthia R. Hyde
Clerk of the Town of Thurman
County of Warren

TOWN OF THURMAN

Received 1/31/15

Balance Sheet as of 12/31/2014 ←

Fund: GENERAL FUND A

Assets

CASH ACCOUNT

000200.01.000.00	200 - Cash GENERAL FUND A	\$78,754.61
000230.01.000.00	230 - Cash, Special Reserves GENERAL FUND A	\$29,024.50
	Subtotal CASH ACCOUNT:	\$107,779.11

TOWN OF THURMAN

Received 2/10/15

Balance Sheet as of 1/31/2015

Fund: GENERAL FUND A

Assets

CASH ACCOUNT

000200.01.000.00	200 - Cash GENERAL FUND A	\$40,250.46
000230.01.000.00	230 - Cash, Special Reserves GENERAL FUND A	\$72,787.84
	Subtotal CASH ACCOUNT:	\$113,038.30

TOWN OF THURMAN

Bank Reconciliation Report

Bank Account	230 - Cash, Special Reserves
G/L Bank Number	000230.01.000.00
Statement Opening Balance	\$29,024.50
Statement Ending Balance	\$29,026.97
Cleared Balance	\$29,026.97
Statement Ending Date	1/31/2015
Completed Successfully ?	Yes

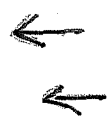


TOWN OF THURMAN

Bank Reconciliation Report

5

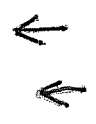
Bank Account	230 - Cash, Special Reserves
G/L Bank Number	000230.01.000.00
Statement Opening Balance	\$29,026.97
Statement Ending Balance	\$29,029.20
Cleared Balance	\$29,029.20
Statement Ending Date	2/28/2015
Completed Successfully ?	Yes



TOWN OF THURMAN

Bank Reconciliation Report

Bank Account	230 - Cash, Special Reserves
G/L Bank Number	000230.01.000.00
Statement Opening Balance	\$29,029.20
Statement Ending Balance	\$29,031.67
Cleared Balance	\$29,031.67
Statement Ending Date	3/31/2015
Completed Successfully ?	Yes



December 09, 2014

Councilman Eddy had the final report on the veteran's memorial and filed a copy with the Town Clerk.

Supervisor's Report:

Topics touched upon were computer classes at the town hall (looking for someone to teach them), scheduling defensive driving classes, a new lending library (children's books) at the town hall, Gateway Council meeting, should think about hiring maintenance person (part time), AATV meeting, Organizational meeting coming up, Warren County Health Services looking for volunteers and Soil and Water Hazard mitigation workshop Jan 08, 2015 6-7 at Crandall Library.

OLD BUSINESS:

None

NEW BUSINESS:

Appoint two board of assessment review members.

Discussion Highway Budget: **Supervisor Wood** said that a number of bills have come in for the highway department and we don't have the money in the bank to pay them. **Supervisor Wood** read off the amounts of each of the bills. **Supervisor Wood** stated that we're not going to finish the year in good shape, it looks like we will finish the year \$60,000.00 less than we have in the bank. **Supervisor Wood** asked the town board what they wanted to do about this and added that if we pay those bills we can't pay the guys. **Supervisor Wood** said that last year the highway department finished the year minus \$11,000.00 according to the AUD (Annual Financial Update Document). **Supervisor Wood** said that the highway department has been trying to keep the bills down but roads need to be plowed as a matter of public safety. **Supervisor Wood** stated that we have to find the money from somewhere, it's not an option to take it out of the general fund and put it in the highway fund because, #1 you can never get it back and #2 that will blow our budget for next year because we're counting on using fund balance from there to offset our budget. **Supervisor Wood** said that with the help of a spread sheet she had looked at this nine different ways and hasn't found a good way to

RESOLUTION #26:

RESOLUTION AUTHORIZING
DECREASE IN CAPITAL RESERVE FUND

WHEREAS, the Town has \$174,024.50 plus accrued interest in its general-type

March 10, 2015 Regular

Capital Improvement Capital Fund (the "Fund"); and

WHEREAS, the Town Board has determined that, based on its expectations for the foreseeable future, the Town needs to have \$10,000.00 in the Fund and that the Fund should be decreased by the amount of \$164,024.50;

NOW, THEREFORE, BE IT

RESOLVED, that the Thurman Town Board hereby finds that the Fund has more money in it than the Town is expected to need in the foreseeable future for the purpose for which it was established; and be it

FURTHER RESOLVED, that the Town Board hereby determines that the Fund shall be decreased in amount to \$164,024.50; and be it

FURTHER RESOLVED, that any monies currently held in the Fund in excess of such amount shall be returned to the General Fund from which they originated; and be it

FURTHER RESOLVED, that this Resolution is subject to Permissive Referendum as provided by General Municipal Law Section 6-c and Town Law Article 7, and shall not take effect until as provided in such sections; and be it

FURTHER RESOLVED, that the Town Clerk is authorized and directed to post and publish the Notice required for Resolutions subject to Permissive Referendum; and be it

FURTHER RESOLVED, that the Town Supervisor, Town Bookkeeper and Town Clerk are hereby authorized and directed to take all actions necessary to effectuate this Resolution.

On a motion by **Councilwoman Seaman**, seconded by **Councilman Smith**, Resolution # 26 was approved.

MOTION CARRIED:

ROLL CALL ~ WOOD-YES, GALUSHA-YES, EDDY-NO, SMITH-YES, SEAMAN-YES

RESOLUTION #27: RFP

Resolution to Request Proposals

WHEREAS the town currently uses IT Services by contract, and

WHEREAS the current IT provider indicates they are no longer able to continue providing services, and

WHEREAS the town does have a need for IT services, be it

TOWN OF THURMAN

Balance Sheet as of 2/28/2015 ←

Fund: GENERAL FUND A

Assets

CASH ACCOUNT

000200.01.000.00	200 - Cash GENERAL FUND A	\$34,766.71
000230.01.000.00	230 - Cash, Special Reserves GENERAL FUND A	\$72,790.31
	Subtotal CASH ACCOUNT:	\$107,557.02

TOWN OF THURMAN

Balance Sheet as of 3/31/2015 ←

Fund: GENERAL FUND A

Assets

CASH ACCOUNT

000200.01.000.00	200 - Cash GENERAL FUND A	(\$39,637.56)
000230.01.000.00	230 - Cash, Special Reserves GENERAL FUND A	\$107,693.52
	Subtotal CASH ACCOUNT:	\$68,055.96

May 12, 2015

RESOLUTION SUBJECT TO PERMISSIVE REFERENDUM:

The town board discussed whether to go to referendum or to rescind resolution # 26 and all associated resolutions. It was decided not to go to referendum. Supervisor Wood said that she would contact the town attorney to draft the resolution.

➔ **RESOLUTION # 52:** To rescind Resolution # 26 2015 and all directly associated resolutions #'s 15, 16 and 17 with regard to reducing the road repair reserve, amending the 2014 budget, establishing a machinery reserve and transferring funds between the reserve and the highway dept.

On a motion by **Councilwoman Seaman**, seconded by **Councilman Galusha**, Resolution #52 was approved.

MOTION CARRIED: ROLL CALL ~ EDDY-YES, SEAMAN-YES, WOOD-YES, GALUSHA-YES, SMITH-YES

POINTS OF INTEREST:

Town Wide Sale

PRIVILEGE OF THE FLOOR:

The following people spoke during privilege of the floor Barbara Farrell, Mary Eddy, Jerry Cameron and Winnie Martin

RESOLUTION #53:

Resolution Approving Advertisement

WHEREAS, the Thurman Town Board received a request from Laurie Prescott Arnheiter to advertize the town and its events in the Dining and Entertainment Guide, and

WHEREAS the Town has done so in previous years, and

WHEREAS half the cost of the ad will be reimbursed to the town as part of Warren County's First Wilderness Corridor, be it

May 19, 2015

Town of Thurman

Resolution # of 2015

56

Introduced By:

Seconded By:

Supervisor	Evelyn Wood	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilman	Leon Galusha	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilwoman	Gail Seaman	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilman	Daniel Smith	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Councilman	Michael Eddy	Yea <input type="checkbox"/>	Nay <input checked="" type="checkbox"/>

RESOLUTION AUTHORIZING DECREASE IN CAPITAL RESERVE FUND

WHEREAS, the Town has \$218,615.11 plus accrued interest in its general-type Capital Improvement Capital Fund (the "Fund"); and

WHEREAS, the Town Board has determined that, based on its expectations for the foreseeable future, the Town needs to have \$117,279.43 in the Fund and that the Fund should be decreased by the amount of \$101,335.68;

NOW, THEREFORE, BE IT

RESOLVED, that the Thurman Town Board hereby finds that the Fund has more money in it than the Town is expected to need in the foreseeable future for the purpose for which it was established; and be it

FURTHER RESOLVED, that the Town Board hereby determines that the Fund shall be decreased in the amount of \$101,335.68; and be it

FURTHER RESOLVED, that any monies currently held in the Fund in excess of *? which amount* such amount shall be returned to the General Fund from which they originated; and be it

FURTHER RESOLVED, that this Resolution is subject to Permissive Referendum as provided by General Municipal Law Section 6-c and Town Law Article 7, and shall not

take effect until as provided in such sections; and be it

FURTHER RESOLVED, that the Town Clerk is authorized and directed to post and publish the Notice required for Resolutions subject to Permissive Referendum; and be it

FURTHER RESOLVED, that the Town Supervisor, Town Bookkeeper and Town Clerk are hereby authorized and directed to take all actions necessary to effectuate this Resolution.

Glens Falls National

Bank and Trust Company

Member FDIC

250 Glen Street • Glens Falls, NY 12801
(518) 793-4121 • gfnational.com

8844 TOWN OF THURMAN
311 ATHOL RD
P O BOX 29
ATHOL NY 12810

Page: 1 of 1
Account:
Date: 04/30/2015

CYCLE-051

***** SAVINGS *** MM MUNI SPEC 71**

Beginning balance on April 01, 2015
Total Deposits and Credits: 1
Total Checks and Debits: 0
Cycle Service Charge
Ending balance on April 30, 2015

Enclosures	0
Beginning Rate	0.10000
\$	29,031.67
+	2.39
-	.00
-	0
\$	<u>29,034.06</u>

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7135 TOWN OF THURMAN
311 ATHOL RD
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ATHOL NY 12810

Page: 1 of 1
Account:
Date: 05/31/2015

CYCLE-051

***** SAVINGS *** MM MUNI SPEC 71**

Beginning balance on May 01, 2015
Total Deposits and Credits: 2
Total Checks and Debits: 0
Cycle Service Charge
Ending balance on May 31, 2015

Enclosures	0
Beginning Rate	0.10000
\$	29,034.06
+	<u>189,590.27</u>
-	.00
-	0
\$	<u>218,624.33</u>

Number of days in this statement period: 31

● **Account Transactions**

Date	Description
→ 05/19	XFER FROM ACCT CK ;
05/31	INTEREST PAYMENT

<u>DEBITS</u>	<u>CREDITS</u>
	→ <u>189,581.05</u>
	9.22

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance	Date	Balance
04/30	29,034.06	05/19	218,615.11	05/31	218,624.33		

● **Interest Information**

DAYER FEDERAL ID NUMBER

TOWN OF Thurman
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	545,600	DA1001	567,490
TOTAL Real Property Taxes	545,600		567,490
Transportation Services, Other Govts	163,753	DA2300	169,802
TOTAL Intergovernmental Charges	163,753		169,802
Interest And Earnings	1,278	DA2401	361
TOTAL Use of Money And Property	1,278		361
Sales of Scrap & Excess Materials	175	DA2650	1,682
TOTAL Sale of Property And Compensation For Loss	175		1,682
Refunds of Prior Year's Expenditures	1,262	DA2701	
TOTAL Miscellaneous Local Sources	1,262		0
St Aid, Consolidated Highway Aid	129,994	DA3501	145,099
St Aid Emergency Disaster Assistance		DA3960	16,275
TOTAL State Aid	129,994		161,374
Fed Aid Emer Disaster Assist		DA4960	48,825
TOTAL Federal Aid	0		48,825
TOTAL Revenues	842,062		949,534
<u>Interfund Transfers</u>		DA5031	101,336
TOTAL Interfund Transfers	0		101,336
TOTAL Other Sources	0		101,336
TOTAL Detail Revenues And Other Sources	842,062		1,050,869

TOWN OF Thurman
Annual Update Document
For the Fiscal Year Ending 2014

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	62,506	DA8021	-54,880
Restated Fund Balance - Beg of Year	62,506	DA8022	-54,880
ADD - REVENUES AND OTHER SOURCES	842,062		1,050,869
DEDUCT - EXPENDITURES AND OTHER USES	959,449		1,000,911
Fund Balance - End of Year	-54,880	DA8029	-4,922

Glens Falls National

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8548 TOWN OF THURMAN
311 ATHOL RD
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ATHOL NY 12810

Page: 1 of 1
Account:
Date: 06/30/2015

CYCLE-051

Enclosures 0

*** SAVINGS *** MM MUNI SPEC 71

Beginning balance on June 01, 2015
Total Deposits and Credits: 1
Total Checks and Debits: 1
Cycle Service Charge
Ending balance on June 30, 2015

Beginning Rate	0.10000
\$	218,624.33
+	14.64
-	→ 101,335.68
-	0
\$	<u>117,303.29</u>

Number of days in this statement period: 30

● Account Transactions

Date	Description	DEBITS	CREDITS
06/19	XFER TO ACCT CK XXXXXXXX	→ 101,335.68	
06/30	INTEREST PAYMENT		14.64

● Balance By Date

Date	Balance	Date	Balance	Date	Balance	Date	Balance
05/31	218,624.33	06/19	117,288.65	06/30	117,303.29		

● Interest Information

PAYER FEDERAL ID NUMBER.....
INTEREST PAID YEAR TO DATE..... 33.42

GO PAPERLESS WITH FREE ONLINE STATEMENTS FOR CHECKING/
SAVINGS ACCOUNTS. LOG INTO INTERNET BANKING TO ENROLL
TODAY. VISIT GFNATIONAL.COM OR CONTACT US FOR DETAILS.

I, Evelyn M Wood hereby certify that I am the Chief Fiscal Officer of the
Town of Thurman, and that the information provided in the annual financial
report of the Town of Thurman, for the fiscal year ended 12/31/2014, is true
and correct to the best of my knowledge and belief. By entering the personal identification number assigned
by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of
Thurman, and adopted by me as my signature for use in conjunction with the filing of the
Town of Thurman's annual financial report, I am evidencing my express
intent to authenticate my certification of the Town of Thurman's annual
financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

<u>Evelyn M Wood</u> Name of Report Preparer if different than Chief Fiscal Officer	<u>[Redacted]</u> Personal Identification Number of Chief Fiscal Officer	<u>Evelyn M Wood</u> Name
<u>(518) 623-9649</u> Telephone Number	<u>Supervisor</u> Title	<u>PO Box 29, Athol, NY 12810</u> Official Address
<u>(518) 623-9649</u> Office Telephone Number	<u>4/20/2015</u> Date	

Town of Thurman
Annual Update Document
For Fiscal Year Ending 2014

Michael Eddy - Town Board Member
June 13, 2017
Report: General Fund Act. # 230 - Cash, Special Reserve
Report #3

Continuation May 9 and May 31, 2017 report to current Town Board concerning Town of Thurman General Fund Act #230 - Cash, Special Reserve, aka Capital Reserve, aka Capital Improvement, aka Road Repair Reserve, during The Wood administration.

Supervisor Wood gave the Town Board misleading, false accounting information on Financial Reports and Resolutions during her administration.

Supervisor Wood as Director of Finance, during November 2014 transferred **\$179,990.63** out of General Fund Act 230 Cash, Special Reserves. It was rounded up to \$180,000.00 and transferred into the Highway Revenue Fund. This was done without discussion of the Town Board Members or Resolution, all the while vowing it can't be done.

Supervisor Wood and Gail Seaman (who unethically and illegally voted her self in as a board member Jan. 2015) repeatedly quoted, "It's not an option to take money from the general fund and put it in the highway fund because - #1 You can never get it back and #2 that will blow our budget for next year because we're counting on using fund balance from there to offset our budget." (See minutes - Dec. 9, 2014)

This was repeated during other board meetings. It is in the audio recordings of the town board meetings on the supervisor's town webpage - Jan. 13, 2015.

Note DATES: **Treasure Report** - October 31, 2014 - Highway Fund Revenue - Loan from reserve Act #230 -**\$180,000.00**

Financial Reports are filed with the Town Clerk and presented to Town Board Members.

Balance Sheet - 10/ 31/ 2014 - Act. 230 - Reserves -	\$209,010.28
Balance Sheet - 11/30/2014 - Act. 230 - Reserves	\$ 29, 019.65
	(\$179,990.63 less)

Majority of Board acts as Body. (Town Law Manual 2016 Pg 19) There is NO true executive in town government like the mayor of a city or village. Thus, an *Individual* Board Member or Town Supervisor may *NOT* unilaterally act on behalf of the town board and each town board member has the same authority as any other board member.

Highway Cash Flow 2014 Report Page 2 -	
October 2014 - Short Term Borrowing -	\$180,000.00
December 2014 - Short Term Borrowing Repaid-	\$180,000.00

Ending Highway Cash Balance 12/31/2014 - **Minus \$77,272.78**

The \$180,000.00 did Not go back into Act. #230 in Dec. 2014.

No Resolution relates to \$180,000.00.

May 19, 2015 - \$189,581.05 was deposited in Act. #230 for 2015

Resolution 56.

No resolutions relates to the amount of \$189,581.05.

Supervisor Wood's administration appears to be a continual financial Shell Game or Smoke and Mirrors. 3 reports 1 Account. What about the numerous other accounts?

Highway 2014 Budget - \$893,737.00.

The Highway Cash Flow Report Total Expense/Disbursement -
\$1,233,466.95

By October 2014 the Highway had expended their budget.

December 2014 Outstanding Highway bills totaled - \$101,335.68

Supervisor Wood's mantra, "Not raising taxes" and the past several years of financial accounting has been a detriment to the Town of Thurman.

Respectfully Submitted,

Michael Eddy

Please attach all to minutes

TOWN OF THURMAN

Balance Sheet as of 10/31/2014



Fund: GENERAL FUND A

Assets

CASH ACCOUNT

000200.01.000.00	200 - Cash GENERAL FUND A	\$44,541.36
000230.01.000.00	230 - Cash, Special Reserves GENERAL FUND A	\$209,010.28
	Subtotal CASH ACCOUNT:	\$253,551.64

ACCOUNTS RECEIVABLE

TOWN OF THURMAN

Balance Sheet as of 11/30/2014



Fund: GENERAL FUND A

Assets

CASH ACCOUNT

000200.01.000.00	200 - Cash GENERAL FUND A	\$142,221.48
000230.01.000.00	230 - Cash, Special Reserves GENERAL FUND A	\$29,019.65
	Subtotal CASH ACCOUNT:	\$171,241.13

209,010.28
- 29,019.65
179,990.63

**TOWN OF THURMAN
TREASURER'S REPORT
AS OF OCTOBER 31, 2014**

HIGHWAY FUND

BEGINNING BALANCE OCTOBER 1, 2014 \$ 206,935.14

REVENUE

INTEREST

10.45

LOAN FROM RESERVE

180000.00

*From
General Fund
Act 230 Reserve*

\$ 180,010.45

EXPENITURES

PAYROLL #40

5,440.81

PAYROLL #41

5,313.96

PAYROLL #42

4,651.65

PAYROLL #43

4,830.41

PAYROLL #44

4,842.17

OCTOBER ABSTRACT

187,326.40 -

HEALTH INSURANCE TRANSFER

8,140.46

\$ 220,545.86

BALANCE ON OCTOBER 31, 2014

\$ 166,399.73

Highway Cash Flow 2014 pg 2

Aug	Sept	Oct	Nov	Dec	Total
					\$770,681.38
\$16.52	\$11.38	\$10.45	\$9.91	\$10.00	\$517.52
					\$172,880.72
					\$65,100.10
		\$180,000.00			\$180,000.00
\$111.63			\$622.17		\$1,300.34
\$128.15	\$11.38	\$180,010.45	\$632.08	\$10.00	\$1,190,480.06

Real Property
 Non Property
 Dept Income
 State Aid
 Federal Aid
 Short Term Borrowing
 All other
 Total Est Receipts

Aug	Sept	Oct	Nov	Dec	Total
\$22,055.83	\$21,668.98	\$25,079.00	\$22,388.93	\$35,000.00	\$332,339.12
\$8,201.30	\$8,140.46	\$8,140.46	\$4,534.05	\$8,000.00	\$95,037.45
\$8,953.43	\$14,554.76	\$187,326.40	\$14,110.05	\$180,000.00	\$180,000.00
\$39,210.56	\$44,364.20	\$220,545.86	\$41,033.03	\$274,487.49	\$1,223,466.95
(\$39,082.41)	(\$44,352.82)	(\$40,535.41)	(\$40,400.95)	(\$274,477.49)	(\$32,986.89)
\$355,480.78	\$311,127.96	\$270,592.55	\$230,191.60	(\$44,285.89)	(\$77,272.78)
Ending Cash Balance 12/31/14					(\$77,272.78)

Est Disbursements
 Payroll
 Emp Benefits
 Debt Service
 Short Term Borrowing Repaid
 All Other
 Total Est Disb
 Cash Balance Change
 Estimated Closing Cash Bal
 Ending Cash Balance 12/31/14