

**NOTICE OF ADOPTION OF BOND RESOLUTION
REGARDING AUTHORIZATION OF A NEW HIGHWAY GARAGE
AND THE FINANCING OF SUCH HIGHWAY GARAGE
SUBJECT TO PERMISSIVE REFERENDUM**

NOTICE IS HEREBY GIVEN that at a Town Board meeting duly held on June 20, 2024, the Thurman Town Board, Warren County, New York, adopted a Resolution (the "Bond Resolution") which is subject to a permissive referendum pursuant to Local Finance Law Section 35.00 (regarding the financing) and Town Law Sections 81 and 220 (regarding the authorization of construction of a highway garage). The Bond Resolution authorizes the construction of a highway garage (the "Project") and the issuance of up to a maximum amount of \$4,500,000 in serial bonds and/or bond anticipation notes of the Town (the "Bonds") to pay toward the cost of the Project. The Bond Resolution also authorized a maximum estimated cost of \$4,500,000 for the Project. The plan for the financing of such maximum estimated cost is the issuance of up to \$4,500,000 in serial bonds and/or bond anticipation notes of the Town which are hereby authorized to be issued pursuant to the Local Finance Law. The specific object or purpose for which the obligations authorized by the Bond Resolution are to be issued is the construction of a highway garage, including related preliminary and incidental costs. A tax sufficient to pay the principal of and interest on these obligations as they become due and payable will be levied on all the taxable real property of the Town annually. The maximum maturity of the Bonds will not exceed the Project's thirty (30) year period of probable usefulness.

A full copy of the Bond Resolution will be available at the offices of the Town Clerk, 311 Athol Road, Athol, New York, and can be examined by any Town elector during normal business hours.

Dated: June 26, 2024 posted on Website

Cynthia Hyde, Town Clerk
Town of Thurman